



Association of Public Pension Fund Auditors Professional Development Conference

20 CPE Hours

October 27-30, 2019
South Lake Tahoe, California

Lake Tahoe Resort Hotel
4130 Lake Tahoe Blvd. South Lake Tahoe, CA 96150
Tel: (530) 544-5400



APPFA Professional Development Conference, October 2019, South Lake Tahoe, CA



Conference Agenda

Sunday, October 27, 2019

6:00 PM – 9:00 PM

Welcome Reception

SS. Tallac

Monday, October 28, 2019

7:00 AM – 8:15 AM

Breakfast and Registration

Garden Atrium

8:15 AM – 8:30 AM

Welcome – Introduction & Logistics

*Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President
Chief Audit and Risk Officer, Indiana Public Retirement System*

Queen of the Lake Ballroom

8:30 AM – 8:55 AM

Opening Comments

*Julie Underwood, CPA, Chief Financial Officer
California State Teachers' Retirement System*

8:55 AM – 9:45 AM

Project Governance for Large System Implementation

*Julie Underwood, CPA, Chief Financial Officer
California State Teachers' Retirement System*

9:45 AM – 9:55 AM

Break

9:55 AM – 11:10 AM

**Mitigating a Data Breach:
Forensics & Incident Response**

*Randall Romes, CISSP, CRISC, MCP, PCI-QSA, Principal
David Anderson, OSCP, Manager
CliftonLarsonAllen LLP*

11:10 AM – 12:00 PM

**Unlocking Big Data: Applying Modern Data Analytics
to Pensions**

*Thomas R. Rey, Jr. CPA, Partner
Brittany Smith, CPA, Manager
CliftonLarsonAllen LLP*

12:00 PM – 1:00 PM

Lunch

Garden Atrium

1:00 PM – 2:00 PM

Digitalization of the Risk Profile and the Future of Risk

*Yvette K. Connor, Principal, Strategic Risk Management
Grant Thornton LLP*

Queen of the Lake Ballroom

2:00 PM – 2:50 PM

Roll Call of the States – Breakout Sessions

*Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President
Chief Audit and Risk Officer, Indiana Public Retirement System*

2:50 PM – 3:00 PM

Break

3:00 PM – 4:50 PM

Roll Call of the States – Breakout Sessions

*Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President
Chief Audit and Risk Officer, Indiana Public Retirement System*

6:00 PM – 9:00 PM

Group Dinner at The Loft at Heavenly Village

1001 Heavenly Village Way



Conference Agenda

Tuesday, October 29, 2019

7:00 AM – 8:15 AM	Breakfast and Registration	Garden Atrium
8:15 AM – 8:30 AM	Housekeeping	Queen of the Lake Ballroom
8:30 AM – 9:45 AM	Auditing that Matters <i>Norman Marks, CPA, CRMA</i> <i>Author, Evangelist and Mentor for Better Run Business</i>	
9:45 AM – 9:55 AM	Break	
9:55 AM – 12:00 PM	Risk Management in Real Life <i>Norman Marks, CPA, CRMA</i> <i>Author, Evangelist and Mentor for Better Run Business</i>	
12:00 PM – 1:00 PM	Lunch	Garden Atrium
1:00 PM – 2:40 PM	Assessing the Management of Risk <i>Norman Marks, CPA, CRMA</i> <i>Author, Evangelist and Mentor for Better Run Business</i>	Queen of the Lake Ballroom
2:40 PM – 2:50 PM	Break	
2:50 PM – 3:40 PM	Private Equity Expenses <i>Mark McKeever, Lead Engagement Director</i> <i>KPMG LLP</i>	
3:40 PM – 4:30 PM	Risk and Assurance Mapping <i>Larry Jensen, CIA, CISA, CRMA, Chief Auditor</i> <i>California State Teachers' Retirement System</i>	
4:30 PM – 5:30 PM	APPFA Member Meeting	



Conference Agenda

Wednesday, October 30, 2019

7:00 AM – 8:10 AM	Breakfast and Registration	Garden Atrium
8:10 AM – 8:25 AM	Member Meeting Summary New Member Recognition / Housekeeping	Queen of the Lake Ballroom
8:25 AM – 10:05 AM	Best Practices: Conducting Risk Assessments <i>Brandon Brickner, CPA, Internal Audit Director</i> - <i>State of Wisconsin Investment Board</i> <i>Carri Simon, CPA, Internal Auditor</i> - <i>Municipal Employees' Retirement System of Michigan</i> <i>Nicki E. Russell, CIA, CPA, Chief Auditor</i> - <i>Missouri State Employees Retirement System</i> <i>Jennifer Hymel, Director of Compliance Assurance</i> - <i>Texas County and District Retirement System</i> <i>Marie Steffen, CPA, Audit Director</i> - <i>Washington State Investment Board</i>	
10:05 AM – 10:15 AM	Break	
10:15 AM – 12:00 PM	Ethics <i>Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President</i> <i>Chief Audit and Risk Officer, Indiana Public Retirement System</i>	



Monday, October 28, 2019

Welcome – Introduction & Logistics (8:15 a.m. – 8:30 a.m.)



Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President, Chief Audit & Risk Officer Indiana Public Retirement System

Teresa Snedigar is the Chief Audit and Risk Officer for the Indiana Public Retirement Systems (INPRS). This state agency handles retirement funds for the majority of public service employees throughout the state of Indiana including education professionals, firefighters, police officers, legislators, and state and municipal employees. The fund manages over \$30 billion in assets. She has over 25 years in the Internal Audit profession and has implemented new departments for two organizations.

Prior to her employment with INPRS, Teresa was the Director of Internal Audit Services for The Finish Line, Inc. based in Indianapolis, Indiana. She specializes in operational, integrated financial, and information technology audits. She started control self-assessment methodology at three organizations and Sarbanes-Oxley Implementation design with The Finish Line.

Teresa holds a Green Belt in Six Sigma and has worked on multiple process improvement projects that have used tools from Six Sigma, Lean Sigma, and Kaizen. She is currently implementing these tools to be used as part of the Internal Audit process at INPRS. She was previously a manager for Titus Group and a senior auditor with Great Lakes Chemical Corporation, Hillenbrand Industries, and Safeco Corporation, all located in Indiana. Teresa is affiliated with the Indianapolis chapter of The Institute of Internal Auditors (The IIA) where she served as Secretary, President for two terms, and was a member of the Board of Governors for multiple terms. She currently serves on the IIA Learning Solutions Committee.

Teresa is a member of The Institute of Internal Auditors, Information Systems Audit Association, and the Certified Fraud Examiners. She instructs and speaks within the USA on a variety of Internal Audit topics which include Control Self-Assessment, Risk Assessment, Information Technology Audits, Lean Six Sigma, Sarbanes-Oxley, Consulting, and Quality Reviews.

Opening Comments (8:30 a.m. – 8:55 a.m.)



Julie Underwood, CPA, Chief Financial Officer California State Teachers' Retirement System

Julie Underwood is the chief financial officer of the California State Teachers' Retirement System (CalSTRS), the largest educator-only pension fund in the world. Ms. Underwood is responsible for the accounting, financial reporting and risk management operations of a \$240 billion hybrid retirement system for California's public school educators in grades kindergarten through community college. CalSTRS administers a traditional defined benefit, cash balance and defined contribution plans and serves over 960,000 members and benefit recipients.

Ms. Underwood was the former CFO at the San Bernardino County Employees' Retirement Association (SBCERA), responsible for the accounting and financial reporting operations of a \$9.9 billion multiple-employer defined benefit pension plan. Prior to her SBCERA tenure, Ms. Underwood held various and progressively responsible accounting and tax positions with the Superior Court of California County of San Bernardino, and public accounting firms, including Ernst & Young. Ms. Underwood earned a Bachelor of Science in Business Administration with a concentration in Accounting from California State University, San Bernardino, and is licensed by the State of California as a Certified Public Accountant.



Project Governance for Large System Implementation (8:55 a.m. – 9:45 a.m.)

Julie Underwood, CPA, Chief Financial Officer, CalSTRS

In this session you will learn about project governance for large system implementation from the perspective of an executive steering committee member and chief financial officer. We will explore the governance framework for large system implementation and discuss key controls an executive steering committee relies upon to ensure successful implementation of a new pension system.

Mitigating a Data Breach: Forensics & Incident Response (9:55 a.m. – 11:10 a.m.)

Randy Romes, CISSP, CRISC, MCP, PCI-QSA/David Anderson, OSCP, CliftonLarsonAllen LLP

This session will summarize up to date information on the latest cybersecurity risks and how breaches occur. We will explore regulatory guidance and current practices for the organizations to define and manage an incident response program.



**Randy Romes, CISSP, CRISC, MCP, PCI-QSA
Principal, CliftonLarsonAllen LLP**

Randy is the Managing Principal for the Cybersecurity Consulting team at CliftonLarsonAllen LLP. Randy leads a team of technology and industry specialists providing IT audits and security assessments for clients in a wide range of industries and diverse operating environments and has provided independent security assessments and IT audits for financial institution clients for over 20 years. He is responsible for the continuing development of the open-source, Unix, and Windows applications used in all of the security audits, and he leads the firms PCI-QSA audit practice. Randy teaches IT Security Risk Management at the Graduate School of Banking at the University of Colorado in Boulder. Randy has been a featured speaker at national conferences and training sessions related to information and security management topics.

Randy has been a consultant at CliftonLarsonAllen LLP for twenty years and brings a strong background in computer technology, physics and education. He is a Certified Information Systems Security Professional (CISSP), a Certified in Risk and Information System Controls (CRISC) professional, a Certified Information Systems Auditor (CISA), a PCI-Qualified Security Assessor (inactive) (PCI-QSA), and a Microsoft Certified Professional (MCP). He has a Master’s degree in Educational Technology from the University of Saint Thomas, and a Bachelor of Science degree in Education from the University of Wisconsin – Madison.





David Anderson, OSCP
Manager, CliftonLarsonAllen LLP

David is a manager and information security consultant with over nine years of experience in the Information Technology field. He has experience in networking, Linux, and managing a Microsoft Windows domain. Currently, he performs, and provides project management for, network penetration testing, internal vulnerability assessments, and social engineering engagements within a wide range of industries.

David has firsthand knowledge and experience using leading edge hacking/testing methods:

- External and internal network penetration designed to gain access to high value targets.
- Social Engineering Techniques designed to assess all aspects of company security “People, Rules, and Tools.”
- Techniques for email Phishing that result in remote access to company networks, bypassing improperly configured firewalls and proxy systems.
- Domain and network management.

David is an Offensive Security Certified Professional. He received his Bachelor of Arts, Information Technology with focus on Networking & Security from Minnesota State University – Mankato (MNSU).

Unlocking Big Data: Applying Modern Data Analytics to Pensions (11:10 a.m. – 12:00 p.m.)

Thomas R. Rey, Jr. CPA & Brittany Smith, CPA, CliftonLarsonAllen LLP

This session will provide information on what data analytics is and how to apply it. Topics covered will be: Overview of data analytics, data analytics methodology, types of data analytical tests, and practical applications for pensions.



Thomas R. Rey, Jr. CPA
Partner, CliftonLarsonAllen LLP

Thomas currently serves as an audit partner with CliftonLarsonAllen (CLA) LLP. Thomas is a leader in CLA’s Government Services Team which has one of the largest governmental retirement plan practices in the nation and Thomas is the engagement partner on some of the largest governmental retirement systems nationwide. In recent years, Thomas spearheaded the use of data analytics in CLA’s public pension practice and developed a custom data analytics audit program for key pension risk areas.

Thomas brings more than 20 years of audit and consulting experience. Thomas has been actively involved in the performance of financial and compliance audits of state and local government retirement systems for more than 15 years. On the commercial side, Thomas has performed research and consulting projects on the structure and operations of investment entities, passive foreign investment companies, and offshore commodity pools. He also managed several audits of private equity funds which included assessments of their investment valuation procedures and compliance procedures.





Brittany Smith, CPA
Partner, CliftonLarsonAllen LLP

Brittany Smith is a manager with CliftonLarsonAllen LLP (CLA) and is solely dedicated to CLA's Public Pension Team. She has nearly eight years of experience in public accounting, including six years specializing in assurance and consulting services for government retirement systems. As a manager, Brittany oversees many of CLA's Public Pension Team's financial statement audits and consulting engagements. During the last five years of her career, she has implemented and built out data analytical procedures on all of her government pension audit engagements and provided guidance to pensions on implementation of internal data analytic solutions.

Brittany received her Bachelor of Business Administration with concentrations in accounting and international business from Walla Walla University.

Digitalization of the Risk Profile and the Future of Risk (1:00 p.m. – 2:00 p.m.)

Cyber risk has emerged as a vexing issue for most business and public sector leaders. While a certain amount of insurance has been available for a portion of this exposure, it has often been insufficient to cover the losses or to drive increased awareness around types of digital exposures. Moreover, the amount of exposure left unmitigated has created compliance, performance, and financial concerns for many affected. This problem portends the future of risk management, as the larger portions and even entire risk profiles of organizations morph from exposures increasingly affected by digitalization across rapidly advancing technologies such as, cloud, IoT, artificial intelligence, robot processing and automation, et al – resulting in an increased likelihood of a loss of control of personally identifiable information and corporate privacy.

This session will explore the breadth and depth of these new risks and explore examples of how the overall risk profile of organizations is rapidly changing and as the world becomes increasingly digitized. Learn what you need to do to get ahead of this opportunity and to meet, and even exceed, the expectations of stakeholders, regulators, members, and investors -- most whom have minimal working knowledge about the significant effects of these high velocity risks and their potential impacts on performance and long-term success.



Yvette K. Connor, Principal, Strategic Risk Practice
Grant Thornton LLP

Yvette serves as Grant Thornton's Strategic Risk Management Leader within Risk Advisory Services. She has over 25 years of domestic and international risk management experience. Yvette provides leading risk insights to global, national, and regional organizations interested in improving risk management results to drive growth, value, and financial performance. Yvette is an executive risk leader with experience in Enterprise Risk Management and Compliance including, designing and implementing programs, models, regulatory frameworks, and de-risking solutions. Yvette focuses on helping organizations achieve Performance Driven Risk Management focused on a variety of business and regulatory issues that accelerate strategy planning and protect growth.



Monday, October 28, 2019

Prior to joining Grant Thornton, Yvette's experience included leadership roles as a Chief Risk Officer of an Insurance Company, and VP Risk Management, Managing Director at a global ERM consulting practice and the Head of Client Engagement and Data Analytics for a global insurance organization. She has a proven record of succeeding in fast paced environments with complex regulatory and global operations. She is recognized for delivering results that effectively bridge compliance and performance from the business level to the Board level.

Prior to becoming a consultant, Yvette led Risk Management for Vulcan Inc., a privately held company owned by Paul G. Allen, with a diverse portfolio of more than 200 operating companies including insurance companies, energy, finance, sports and entertainment, healthcare, and communication/media. Prior to Vulcan, she served as Vice President of Risk Management at Roll International ('The Wonderful Company'), a global food producer, distributor and product manufacturer, as well as Director of Risk Management at Sutter Health. In 2013, Business Insurance magazine named Yvette as one of the global "Women to Watch" in Risk Management. In 2009, Treasury and Risk named Yvette to its prestigious "40 under 40 list." Professional certifications: Associate in Risk Management, Risk Institute; FRM, Financial Risk Management, PRMIA.

Education: New York University, New York: Graduate Studies – Stern School of Business, Master of Science, Risk Management University of California, Davis: Graduate Studies – MBA, Finance; University of California, Davis: B.S. Biology

Roll Call of the States (2:00 p.m. – 4:50 p.m.)

**Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President, Chief Audit & Risk Officer
Indiana Public Retirement System (see bio on pg. 6)**

Roll call is designed to share ideas among members on addressing hot topics and to facilitate peer networking. We will take a ten-minute break during this session.

Group Dinner at The Loft at Heavenly Village (6:00 p.m. – 9:00 p.m.) 1001 Heavenly Village Way

Join us for an evening of great food! The Loft Theatre-Lounge-Dining located in the vibrant Heavenly Village is South Lake Tahoe's award-winning live performance theatre, high-end ultra-lounge, and TASTE at The Loft - American Tapas restaurant that offers handcrafted cuisine from culinary expert Frank Trotta.



APPFA Professional Development Conference, October 2019, South Lake Tahoe, CA



Housekeeping (8:15 a.m. – 8:30 a.m.)

Auditing that Matters (8:30 a.m. – 9:45 a.m.)

Is internal audit delivering all the value that it could and should? Why do many boards and executives believe that we need to do more? In this presentation, Norman Marks will suggest that traditional internal auditing needs to shift its attention to the "risks that matter," the risks that could cause major harm to an enterprise and the achievement of its objectives. He argues that we should provide insight and advice as well as assurance on the management of those risks and communicate the information that leaders need as they govern and direct the organization to success: forward-looking, actionable, easy to absorb, timely, and necessary.

Our world is changing and internal audit needs to change as well, In Norman Marks' view. Jack Welch said that "If the rate of change on the outside exceeds the rate of change on the inside, the end is in sight". Norman will challenge traditional thinking about internal audit, urging practitioners to be agile, focus on what matters, and deliver results that matter to our leaders.



Norman Marks, CPA, CRMA
Author, Evangelist and Mentor for Better Run Business

Norman Marks, CPA, CRMA is an evangelist for “better run business,” focusing on risk management, internal audit, corporate governance, enterprise performance, and the value of information. He is also a mentor to individuals and organizations around the world.

Norman was the chief audit executive of major global corporations for twenty years and is a globally-recognized thought leader in the professions of internal auditing and risk management. In addition, he has served as chief risk officer, compliance officer, and ethics officer, and managed what would now be called the IT governance function (information security, contingency planning, methodologies, standards, etc.) He ran the Sarbanes-Oxley Section 404 (SOX) programs and investigation units at several companies.

He is the author of five books: *World-Class Risk Management*; *Auditing that Matters*; the Institute of Internal Auditors’ “Management’s Guide to Sarbanes-Oxley Section 404: Maximize Value Within Your Organization”), which has been described as “the best Sarbanes-Oxley 404 guide out there for management”; *World-Class Internal Audit: Tales from my Journey*; and “How Good is your GRC? Twelve Questions to Guide Executives, Boards, and Practitioners.”

Norman is a member of the review boards of several audit and risk management publications (including the magazines of ISACA and the IIA), a frequent speaker internationally, the author of multiple award-winning articles (receiving the IIA’s Thurston award in 2004 and 2014), and a prolific blogger about better run business (consistently rating as one of the top global influencers in social media on the topics of GRC, internal audit, risk management, and governance).

Norman was profiled in publications of the AICPA and the IIA as an innovative and successful internal auditing leader. He has also been honored as a Fellow of the Open Compliance and Ethics Group for his GRC thought leadership, and as an Honorary Fellow of the Institute of Risk Management for his contributions to risk management.



Risk Management in Real Life (9:55 a.m. – 12:00 p.m.)

Norman Marks, CPA, CRMA

Surveys by the ERM Initiative, the accounting and consulting firms, and others, show that top management is not persuaded that there is great value in risk management. In this session, Norman will discuss how and why executives think of risk management as a compliance activity rather than as something that helps them be successful. Is a focus on developing, maintaining, and reviewing a list of top risks useful in managing the business for success?

Norman will share a different view, one that is more consistent on how people and organizations address risk as part of their daily (and longer-term) decision-making processes. The group will discuss how this is in fact consistent with the major risk frameworks, but (more importantly) how it can lead to practices that executives will see as helping them achieve personal and organizational success.

Assessing the Management of Risk (1:00 p.m. – 2:40 p.m.)

Norman Marks, CPA, CRMA

Both IIA Standards and various governance codes require internal audit to provide assurance on risk management. But how should that be done?

In this session, Norman will discuss the various options, from assessing compliance with internal policies and procedures, validating management's risk reports, and using the major risk management standards and frameworks. He will share his views on why internal audit should provide assurance on whether a mature risk program meets the needs of the organization, and how internal audit can be an evangelist for the effective management of risk where processes are less mature.

Private Equity Expenses (2:50 p.m. – 3:40 p.m.)

The objective of the presentation is to provide insights into better understanding the complexity of carried interest and waterfall fee structures outlined in limited partner agreements of private fund structures generally that often present operational challenges to internal control frameworks. Often times, these processes require extensive manual inputs to appropriately roll the partner capital forward and assess the reasonableness of the underlying fees on an on-going basis. Additionally, the presentation will focus on the approach to performing risk and control assessments of private fund expense frameworks and associated allocation methodologies of allocating those costs across funds and other appropriate investment vehicles.



**Mark M. McKeever, Lead Engagement Director
KPMG**

Mark is a director with more than 20 years of financial services experience including service as a senior securities compliance examiner with the SEC. His areas of concentration include a deep knowledge of the U.S. federal securities laws and regulations and their practical applications across various business models within the public investment management, wealth management, and alternative investment industry sectors. Mark has successfully assisted clients with implementing end-to-end enterprise-wide compliance programs that result in sustainable models for performing ongoing risk assessments, regulatory requirements and



controls road-mapping, and ongoing compliance monitoring and effectiveness testing.

Mark has strong knowledge of the Investment Advisors Act of 1940, Investment Company Act of 1940 and U.S federal securities laws broadly. As a recognized leader in the practice, Mark runs engagements for major investment management firms in areas of operational due diligence, pricing and valuation governance, compliance program development, and fund operations and risk management. He has performed enterprise wide regulatory risk assessment and compliance reviews of large SEC registered investment advisors which included performing gap analysis, making recommendations for control enhancements and efficiency gains, and lastly assisting with the successful implementation and integration of an enhanced control environment and risk assessment process.

As a senior securities compliance examiner with the SEC, he was responsible for leading exam teams in conducting routine, cause, and risk-targeted examinations of investment advisers, investment companies, hedge fund advisers, transfer agents, and administrators. As a senior vice president of an investment accounting and securities processing software firm, Mark led the project management group that directed client installations. As a vice president with a major third-party fund administrator, Mark managed the business relationships and fund services of several hedge fund clients as well as provided project management services for the implementation of new hedge fund products.

Education, licenses & certifications: MS degree, taxation and finance, Widener University; BS degree, Accounting, Temple University; BA degree, Communication Arts, Villanova University; Licensed CPA (inactive).

Risk and Assurance Mapping (3:40 p.m. – 4:30 p.m.)

Larry Jensen, CIA, CISA, CRMA, Chief Auditor, California State Teachers' Retirement System

Are there gaps in your assurance framework which could potentially expose your organization? The purpose of assurance activities is to provide an objective and independent assessment on governance, risk management, and control processes for the organization. Assurance mapping is a tool which enables Internal Auditors to visually present all assurance activities of the organization, both internal and external, as they apply to the organization's risks. Assurance maps offer a visual representation of the organization's risk coverage and help identify gaps and overlaps.

This session will take you through the assurance mapping process which can be practically applied in all public pension systems, no matter how big or small.

Outcomes of assurance mapping session:

- *Identifying the essential enterprise risk management elements needed for assurance mapping*
- *Identifying which assurance providers can be included and knowing why*
- *Knowing how to assess the extent of the assurance coverage for each process and sub-process*
- *Strategies for building a practical assurance mapping action plan for internal auditors*





Larry Jensen, CIA, CISA, CRMA
Chief Auditor, California State Teachers' Retirement System

Larry began serving as the Chief Auditor of the California State Teachers' Retirement System in July 2014. In 2018, Larry also assumed responsibility for developing and implementing an enterprise compliance program. His goal is to integrate the risk related activities of audit, compliance, and enterprise risk management. He continues to be a champion of ERM!

Larry served as the first Chief Risk Officer of the California Public Employees' Retirement System (CalPERS) beginning in February 2011 until July 2014. Larry was responsible for the development and implementation of the Office of Enterprise Risk Management and oversight of the Office of Enterprise Compliance, the Enterprise Privacy and Security Office, and the Business Continuity / Disaster Recovery functions.

Before serving as the Chief Risk Officer, he also held the position as Chief Audit Executive at CalPERS from 2001 to 2009. With over 25 years of internal audit experience, Larry managed a talented staff of 46 audit professionals. Larry has audited investment operations, accounting and financial reporting, retirement benefits and member services, information technology and information security, as well as health organizations. Prior to CalPERS, Larry was the internal auditor for California State University, Sacramento.

Larry has an undergraduate degree in Accounting from National University and is a Certified Internal Auditor, Certified Information Systems Auditor, and Certified Government Financial Manager. He is also certified in Risk Management Assurance and is a Certified Compliance & Ethics Professional. He served four years as the Secretary for the Association of Public Pension Fund Auditors and is currently serving as a Board Member. Larry is a past president of the Sacramento Chapter of the Institute of Internal Auditors. He has also served as the Chapter's 1st Vice-President, 2nd Vice-President and Treasurer. In his free time, Larry enjoys road and mountain biking, camping, hiking, home repairs and traveling.

APPFA Member Meeting (4:30 p.m. – 5:30 p.m.)

The APPFA members will meet to conduct the business of the organization, including membership changes, financial reports, future conference sites, budget approval, and election of officers and board members.

A representative from each member organization should attend the meeting.



Best Practices: Conducting Risk Assessment (8:25 a.m. – 10:05 a.m.)

Committee members and other APPFA members will share their insights on conducting a risk assessment for audit planning and will facilitate a group exercise to explore best practices throughout the APPFA membership.



**Brandon Brickner, CPA, Internal Audit Director
State of Wisconsin Investment Board**

Brandon joined SWIB in 2013 as internal audit director, reporting to the Board of Trustees. He oversees all audit activities that range from traditional audits to consulting and ongoing monitoring. Prior to that, Brandon worked at the State of Wisconsin Legislative Audit Bureau for more than 15 years, most recently serving as an assistant financial audit director. During his time at the Audit Bureau, Brandon supervised and co-directed audits of both SWIB and the Employee Trust Funds, as well as numerous other areas of State government. Brandon is a Certified Public Accountant and received his Bachelor of Business Administration in accounting and marketing from the University of Wisconsin – Whitewater.



**Carri Simon, CPA, Internal Auditor
Municipal Employees' Retirement System of Michigan**

Carri began her auditing career with the Michigan Office of the Auditor General in 1997. She was the principal audit supervisor on various types of audits, with a focus on auditing the State's 6 retirement systems. In 2015, she joined Municipal Employees' Retirement System (MERS) as the Internal Auditor. Carri is a Certified Public Accountant and is the Secretary for the Lansing Chapter of IIA.



**Nicki E. Russell, CIA, CPA, Chief Auditor
Missouri State Employees' Retirement System**

Nicki Russell is the Chief Auditor for the Missouri State Employees' Retirement System (MOSERS), where she is responsible for providing reasonable assurance that the internal controls in place are adequate to mitigate risk and to ensure that processes are effective and efficient. Nicki joined MOSERS in 2007 and prior to her current position, she worked in numerous positions for the Missouri State Auditor's Office, and for a regional certified public accounting firm.

Nicki earned a Master of Public Affairs with an emphasis in public management from the University of Missouri. Nicki attended the University of Central Missouri, graduating Cum Laude with a Bachelor of Science in Business Administration, with an emphasis in the study of accounting. In addition, she completed the Leadership Program at Duke University. Nicki is a Certified Internal Auditor (CIA) and a Certified Public Accountant (CPA). Nicki has also completed the Claritas Investment Certificate through the Chartered Financial Analyst (CFA) Institute and the Certificate of Achievement in Public Plan Policy through the International Foundation of Employee Benefit Plans. Nicki attended The Institute of Internal Auditors (IIA) Leadership Academy in 2008 and 2014.

Nicki is a member of the Association of Public Pension Fund Auditors (APPFA) where she serves on the best practices committee and is a member of the American Institute of Certified Public Accountants (AICPA). She is a member of the Central Missouri Chapter of the Institute of Internal Auditors (IIA) where she has served in various leadership positions. Nicki was previously a board member for the Missouri Association of Public Employee Retirement Systems (MAPERS). Nicki was a Missouri Quality Award examiner for the Excellence in Missouri Foundation. Nicki also serves on the Blair Oaks School Board



as their treasurer and is a parent advisor for the Blair Oaks School Counseling Team. Nicki is also a member of the funeral food committee at Immanuel Lutheran Church.



Jennifer Hymel, Director of Compliance Assurance Texas County and District Retirement System

Jennifer Hymel is the Director of Compliance Assurance at the Texas County and District Retirement System. As such, her duties include internal audit and administrative performance benchmarking, fraud detection and response, and information security governance and compliance. Prior to the creation of this role in 2006, she served as the Director of Member Services, Director of Planning and Development, and as a project manager. She received Bachelor and Master of Business Administration degrees from the University of Texas at Austin. She currently serves as the Chair of the APPFA Best Practices Committee.

Marie Steffen, CPA, Audit Director Washington State Investment Board

Marie Steffen is the Audit Director for the Washington State Investment Board (WSIB) which manages over \$134.7 billion in retirement assets and other public investment funds for programs in industrial insurance, higher education, and developmental disabilities. Marie manages the internal audit function with responsibility for auditing the investments, legal, financial, administrative services, communications, and information technology functions of the WSIB.

Marie has over 21 years of audit experience, which includes over 14 years internal auditing. Before coming to the WSIB, Marie held an internal audit manager position the Washington State Department of Transportation and performed financial, accountability, and compliance audits at the Washington State Auditor's Office.

She received a Bachelor of Business Administration degree with a concentration in Accounting from Pacific Lutheran University, is a Certified Public Accountant, and holds the CFA Institute Investment Foundations Certification.

Ethics (10:15 a.m. – 12:00 p.m.)

Teresa Snedigar, MBA, CPA, CIA, CISA, APPFA President, Chief Audit & Risk Officer Indiana Public Retirement System (see bio on pg. 6)

The primary focus of this session is to provide you with an overview of ethics and how the Code of Ethics, Principles, and Rules of Conduct apply to internal audit. This session will satisfy the IIA Certified Internal Auditor CPE requirements for 2 hours of ethics training.

Learning Objectives:

- Describe the Code of Ethics.
- Define the Principles and Rules of Conduct to apply The IIA Code of Ethics.
- Define the Seven Attributes of Ethical Internal Auditors.
- Apply the Code of Ethics to ethical decisions.



ABOUT YOUR SPONSORS



The Association of Public Pension Fund Auditors (APPFA) Professional Development Conference is a group-live conference designed to further enhance participants' auditing skills and provide a forum for the exchange of ideas and concepts. Attendees should have a basic knowledge of accounting and auditing procedures, practices, and theory. There is no experience requirement and no advance preparation is needed.



Attendees will receive an attendance certificate following the completion of this conference. Auditing and accounting professionals may qualify for 18.5 hours of Continuing Professional Education (CPE) credits by attending this conference, which is designed to comply with the American Institute of Certified Public Accountants' Statement on CPE Standards.

APPFA is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors; state boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors,

150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417.

Website: www.nasba.org



APPFA Professional Development Conference, October 2019, South Lake Tahoe, CA



Registration, Hotel, Airport Transportation and Other Information

Registration Information



The conference registration form and fee of \$425 is due to APPFA by **Thursday, September 26, 2019**. Click on the link below for the conference packet, including the online registration form. Use "appfa1" as the registration code on the on-line registration form.

[APPFA conference registration link](#)

The registration fee includes materials, Sunday night reception, lunches, breaks, and group dinner on Monday, October 28, 2019.

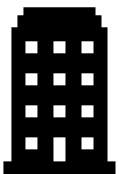
Refund Policy

Refunds are available if a written cancellation notice is received 10 business days before the conference. Refunds will not be issued after that date. For more information regarding administration policies, please visit our website at www.appfa.org.

Complaint Policy

Complaints regarding conference or other matters must be written and sent to APPFA, PO Box 16064, Columbus OH 43216-6064. Complaints will be forwarded to the President who will decide how to address the complaint. The complaint must contain the name, address, phone number and email address of the person submitting the complaint. All complaints submitted will receive a written response.

Hotel Information



The conference will be held at the Lake Tahoe Resort Hotel, which is conveniently located steps away from shops, dining, and entertainment in Heavenly Village at 4130 Lake Tahoe Blvd, South Lake Tahoe, California 96150.

APPFA hotel room rate: \$134/night based on single occupancy. (Rates do not include applicable state and local taxes.) The group rate is available from Sunday, October 27, 2019 to Wednesday, October 30, 2019; subject to availability.

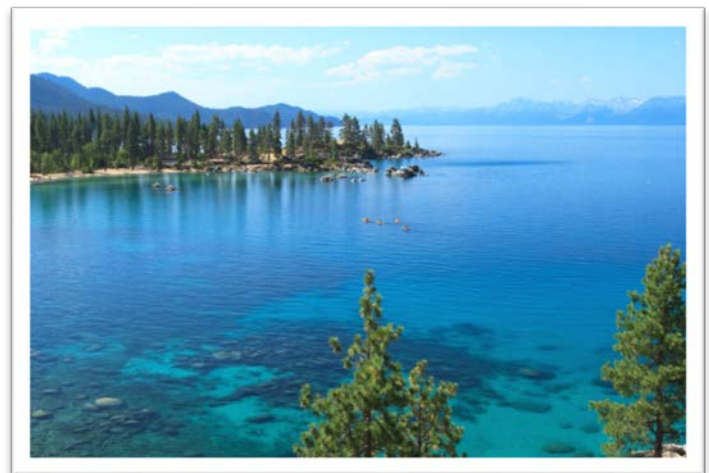
Amenities

Complimentary Wi-Fi in all guest rooms

Reservations

Please make your room reservation on or before **Thursday, September 25, 2019** either by:

- Using the link below that will take you to APPFA's personalized group website: [Click Here](#)
- Calling (530) 544-5400. Please let them know you are attending the APPFA Professional Development Conference.



Transportation Information



The Lake Tahoe Resort Hotel is located 116 miles from the Sacramento International Airport (SMF) and 56 miles from the Reno-Tahoe International Airport (RNO).

The hotel does not provide a free shuttle service to and from the airport, but here are some options to get to the hotel:

- Car rentals are available at SMF and RNO. Once you arrive in South Lake Tahoe, there is a car rental drop-off located at the Hard Rock Hotel, just one short block from the Lake Tahoe Resort Hotel for Budget and Avis. However, if you would like to keep the car, there is a \$10 per night parking fee which includes valet service.
- [South Tahoe Airporter](#) provides worry-free year-round transportation, with non-stop service from **RNO** to South Lake Tahoe. There are **11 regular departures daily** to Lake Tahoe Resort Hotel from the departure lounge located in the Baggage Claim area at the RNO. You can call 1.866.89TAHOE (1.866.898.2463). The cost is \$59 round trip and stops at the LTRH. The shuttle services operates on a [schedule](#) that you'll need to coordinate with your flight to avoid delays.
- You can always take an Uber, Lyft or Taxi but this can be expensive!!

Other Information

Attire:

Business casual attire is appropriate. The temperature in the meeting room may be cool, so a jacket or sweater is recommended.

Guests:

- *Sunday Evening Reception:*
Your guests are invited to attend at no additional cost.
- *Monday Night Dinner and Magic Show at The Loft:*
Your guests may join us at the group dinner at an additional cost of \$50.

When making a payment for your guest, make sure to indicate which event your guest will attend. Also include the first and last name of your guest. Your check should be payable and mailed to APPFA, PO Box 16064, Columbus, OH 43216-6064.

