



Association of Public Pension Fund Auditors Professional Development Conference

Sacramento, California | November 1-4, 2009

Embassy Suites Hotel, Riverfront Promenade
100 Capitol Mall, Sacramento, California 95814
(800) 362-2779 | Fax (916) 326-5001
Earn up to 19.5 CPE Credits – See Details Inside

Conference Agenda



Sunday, November 1

- 3:30 – 6:00 pm **Pre-Conference Workshop**
Steven M. Harding, SVP and Managing Director, Independent Fiduciary Services
- 6:00 – 8:30 pm **Welcome Reception**

Monday, November 2

- 7:30 – 8:30 am **Continental Breakfast**
- 8:30 – 8:45 am **Introduction, and Logistics**
Ken Kasper, APPFA President, NYSTRS Manager of Internal Audit
- 8:45 – 9:15 am **Welcome**
Anne Stausboll, Chief Executive Officer, CalPERS – Welcome and Overview
- 9:15 – 10:00 am **Roll Call of the States**
Moderator – Richard Bendall, APPFA VP, LACERA Chief Internal Auditor
- 10:00 – 10:15 am **Break**
- 10:15 am – 12:00 pm **Roll Call of the States (continued)**
Moderator – Richard Bendall, APPFA VP, LACERA Chief Internal Auditor
- 12:00 – 1:15 pm **Lunch**
- 1:15 – 2:30 pm **Managing Audit Staff: Techniques for Success**
Dave MacCabe, CIA, CGAP, MPA
- 2:30 – 2:45 pm **Break**
- 2:45 – 4:30 pm **Managing Audit Staff: Techniques for Success (continued)**
Dave MacCabe, CIA, CGAP, MPA
- 4:45 pm **APPFA Annual Business Meeting**

Conference Agenda (continued)

Tuesday, November 3

7:30 – 8:30 am	Continental Breakfast
8:30 – 9:00 am	Opening Comments Jack Ehnes, Chief Executive Officer, CalSTRS – Overview and Challenges
9:00 – 10:15 am	The Risk Intelligent Enterprise Rick Funston, Deloitte & Touche, LLP
10:15 – 10:30 am	Break
10:30 – 12:00 pm	Accounting Issues Facing Government Today: International Financial Reporting Standards and Current and Future Governmental Accounting Standards Board Activities William Ashby, CPA, KPMG LLP
12:00 – 1:15 pm	Lunch
1:15 – 2:45 pm	Independent Project Oversight Consulting (IPOC) Chris Jasper, KPMG LLP
2:45 – 3:00 pm	Break
3:00 – 4:30 pm	Actuarial Challenges in the Current Economic Climate Alan Milligan, Managing Actuary, CalPERS
5:45 pm	APPEA Group Dinner – Rio City Café

Wednesday, November 4

7:30 – 8:30 am	Continental Breakfast
8:30 – 10:00 am	APPEA Best Practices Committee Panel Discussion Amy Barrett, Teacher Retirement System of Texas Robert (Bob) Benson, CalPERS (Retired) Brandon Duck, State of Wisconsin Investment Board Flerida Rivera-Alsing, State Board of Administration of Florida
10:00 – 10:15 am	Break
10:15 – 11:30 am	Employer Audits Adeeb Alzanoon, Staff Auditor, CalPERS
11:30 am	End of Conference – “To Go” Boxed Lunches Available

Session Descriptions and Presenters



Sunday, November 1, 2009

Pre-Conference Workshop

This workshop is divided into three modules with 15 minute networking breaks in between. The topics for the modules are as follows:

Module I - Operational Review of Benefits Administration

Learning Objectives: Identify the key areas of focus in performing a review of the benefits side, including the important fiduciary and operational aspects of these functions.

Module II -

The Value of Stress: Will Your Fund Emerge Stronger?

Learning Objectives: Discover how key inherent characteristic strengths and weaknesses of public pension funds impact their ability to react successfully to stress.

Module III – Understanding the Nature of Risk

Learning Objectives: Recognize what is at the core of risk and opportunity and how the importance of developing and managing relationships impacts the ability to mitigate and capitalize on risk.

This workshop qualifies for 2 CPE hours.

Steven M. Harding
Senior Vice President and Managing Director,
Independent Fiduciary Services

Steven M. Harding has twenty-eight years of risk management expertise in financial services, and is a nationally recognized

expert on risk controls over public pension funds. Mr. Harding directs the fiduciary audit and operational review practice of Independent Fiduciary Services, Washington, DC. He joined Independent Fiduciary Services in 1999.

Prior to that, Mr. Harding was Assistant Director of Internal Audit in the Office of the New York State Comptroller where he worked from 1990 to 1999. He was responsible for financial, compliance and operational audits of the \$100+ billion New York State and Local Employees' Retirement System.

In 1991, Mr. Harding became founding President of the Association of Public Pension Fund Auditors, Inc. APPFA currently has more than 75 public pension members and has established written standards for operational risk management of investment and benefit programs.

Beginning in 1982, Mr. Harding worked for more than three years in Coopers & Lybrand's Albany, NY office. He became a Certified Public Accountant in 1984. He then worked in the securities industry from 1985 to 1988 as Internal Auditor for First Albany Corporation, a publicly held broker-dealer. He earned the Series 7 and 63 licenses and served as Chairman of the New York State Society of CPAs Stockbrokerage Committee and member of the committee for five years. From 1988 to 1990 he worked for an Albany based regional CPA firm.

Mr. Harding was an adjunct professor of accounting at the graduate School of Business of the University at Albany for

Session Descriptions and Presenters

Sunday, November 1, 2009 (continued)

ten years. Mr. Harding is also a 1981 graduate from UAlbany with a B.S. in Accounting cum laude.

He is author of Auditing External Real Estate Advisors: 101 Best Practices. He served as board member of the Foundation for Fiduciary Studies from 2003 to 2006.

He also served as a special consultant to the Texas Municipal Retirement System Audit Committee of the Board. He currently serves as special project consultant to the CalPERS Ad Hoc Risk Management Committee. Mr. Harding is a member of the American Institute of Certified Public Accountants and the Institute of Internal Auditors.

Monday, November 2, 2009

Welcome and Opening Comments

Ken Kasper
APPEA President, NYSTRS Manager of Internal Audit

Ken Kasper is the Manager of Internal Audit for the New York State Teachers' Retirement System in Albany, New York. Mr. Kasper received a Master of Science in Accounting and a Bachelor of Science in Business Administration from the State University of New York and holds the CIA, CIDA, CPA and CISA designations. Mr. Kasper is the current President of APPEA and is a past president and current board member of the Albany Chapter of the IIA.

Anne Stausboll
Chief Executive Officer, CalPERS

Anne Stausboll became Chief Executive Officer (CEO) of the California Public Employees' Retirement System (CalPERS) in January 2009. She becomes the eighth CEO and first woman to head the pension fund.

Ms. Stausboll oversees 2,300 employees, a budget of more than \$332 million, and programs spanning investments,

health and retirement benefits administration, actuarial and employer services, supplemental retirement programs, a long-term care program, government affairs, stakeholder relations, and numerous support functions.

She served as CalPERS Interim Chief Investment Officer/ Chief Operating Investment Officer from April 2008 to December 2008. Prior to that she was previously the pension fund's Chief Operating Investment Officer working closely with CalPERS senior investment officers to implement strategies for the System's investment portfolios. She also had oversight of the search process for external managers, advisors and pension consultants, CalPERS Supplemental Income Plans, coordinated internal investment policy, and represented CalPERS on investment-related legislation at both the State and federal level.

In addition, Ms. Stausboll serves as the co-chair of the Ceres Board, the nation's largest coalition of investors, environmental groups and nonprofit organizations working with companies to address sustainability challenges such as global climate change.

Before coming to CalPERS, Ms. Stausboll was Chief Deputy Treasurer to the California State Treasurer, beginning in

Session Descriptions and Presenters (continued)

Monday, November 2, 2009 (continued)

July 2000. As Chief Deputy, she directed the policies, programs, and operations of the State Treasurer's Office. She also led a team on national corporate reform for the Treasurer's Office, which is responsible for the public investment and cash management functions of the State of California.

Prior to serving in the State Treasurer's Office, Ms. Stausboll worked for six years in the CalPERS Legal Office, including two years as Deputy General Counsel.

Ms. Stausboll received her Bachelor of Arts degree in English from Oberlin College and her Juris Doctor degree (Order of the Coif) from the University of California, Davis School of Law.

In addition to the Ceres Board, Ms. Stausboll serves on the Toigo Foundation Advisory Board. She was a member of the working group that drafted the United Nations Principles for Responsible Investment and served on its Governing Board from 2006-2009. In addition, Ms. Stausboll was named one of the Top 25 Nonbank Women in Finance, part of U.S. Banker's 25 Most Powerful Women in Banking for both 2007 and 2008.

Roll Call of the States

A representative from each participating organization will speak to the group about current audit areas, ongoing projects, and recent legislation affecting their pension fund. They will discuss how they get results, overcome obstacles, and prepare for issues in their audit shops. Dialogue will be facilitated to present possible solutions for problems and ongoing issues. This session is designed to prompt networking by identifying peers working on similar projects, and facing similar challenges.

Richard Bendall

APPEFA Vice-President, CPA, CISA

Richard Bendall is the Chief of Internal Audit for the Los Angeles County Employees' Retirement Association (LAC-ERA). He joined LACERA in 1995 as a Senior Internal Auditor and became active within the Association of Public Pension Fund Auditors (APPFA) shortly thereafter. Mr. Bendall served as APPFA Treasurer for four years and is currently serving a two year term as APPFA Vice President. He is a Certified Public Accountant (CPA) and Certified Information Systems Auditor (CISA).

Managing Audit Staff: Techniques for Success

This 3-hour seminar will provide attendees with proven ideas and creative suggestions for success in managing professional audit staff members. The instructor has 27 years experience as a chief audit executive and has had the honor of managing some of the finest internal auditors in Texas state government.

This seminar includes the following objectives:

- Identify/discuss the importance of effective management and leadership in an Internal Audit shop
- Provide examples of successful techniques for managing and motivating audit staff members
- Review excerpts from the IIA Standards pertaining to audit management responsibilities
- Illustrate various options for helping staff members attain higher levels of professional proficiency
- Discuss how managers effectively deal with problems
- Review and discuss the "principles of management" espoused by Larry Sawyer, the father of modern internal auditing
- Create a personal development plan for application in the workplace.

Session Descriptions and Presenters (continued)

Monday, November 2, 2009 (continued)

Dave MacCabe **CIA, CGAP, MPA**

David MacCabe is an internal audit professional with 27 years experience as a chief audit executive. He has directed internal audit teams at a large institutional investor, a human services agency, and the Texas state government accounting authority and revenue collector. He has also served in executive management positions and directed a major federal-state partnership program with a \$42 million budget and 700+ employees.

Mr. MacCabe earned a bachelor's degree in business administration from the University of Texas at Austin and a master's degree in public administration from Texas State University. He is a CIA and CGAP and a graduate of the Texas Governor's Executive Development Program. Mr. MacCabe has been an instructor for The Institute of Internal Auditors (IIA), the Texas State Auditor's Office, and in the Certified Public Managers Program at the Hobby Center for Public Service at Texas State University. He was an active member of the Association of Public Pension Fund Auditors, served on the Best Practices Committee, and initiated and conducted quality assessment reviews among public pension funds.

Mr. MacCabe was the founding chair of the Texas State Agency Internal Audit Forum in 1983-1984 and has been active in the IIA since 1978. He was a founding member of IIA's Austin Chapter and has served in various officer, governor, and committee positions. He received the chap-

ter's *2003 Practitioner of the Year Award* and *2006 President's Award*. Mr. MacCabe currently serves on the global IIA's Board of Research & Education Advisers and was formerly a member of the Educational Products Committee and the IIA Research Foundation Board of Trustees.

Mr. MacCabe holds The IIA's certification in Internal Quality Assessment/ Validation. He has led or participated in over 30 Internal Audit quality assessment reviews involving Texas state agencies, public pension funds, Fortune 500 companies, and a non-profit corporation. His QAR roles have included team leader, team member, quality control reviewer, self assessment project leader, and dispute resolution specialist.

Mr. MacCabe regularly conducts assurance, consulting, and QAR projects and makes presentations on a variety of subjects including chief audit executive leadership, the human side of auditing, quality assurance/peer reviews, ethics and governance, audit committee effectiveness, and building relationships with management.

APPEA Annual Business Meeting

The APPEA Membership will meet to conduct the business of the organization, including membership changes, financial reports, conference status and officer and board elections. One member from each participating member organization should attend this meeting.

Session Descriptions and Presenters (continued)

Tuesday, November 3, 2009

Opening Comments

Jack Ehnes **CEO, California State Teachers' Retirement System**

Jack Ehnes is the Chief Executive Officer of the California State Teachers' Retirement System. Mr. Ehnes provides leadership for the second largest public pension fund in the nation, which serves more than 812,000 members and benefit recipients with an operating budget of approximately \$138 million and 800 employees. The current estimated asset value of the CalSTRS investment portfolio is \$118.8 billion as of June 30, 2009. CalSTRS administers retirement, disability and survivor benefits for California's public school educators in grades kindergarten through community college.

Mr. Ehnes came to CalSTRS from Great-West Life & Annuity Insurance Company (Denver, Colorado). Among several duties as vice president for corporate affairs, Mr. Ehnes served as the trustee/plan administrator for Great-West's employees' defined benefit and defined contribution plans. Prior to Great-West, Mr. Ehnes served as the Colorado Insurance Commissioner, deputy insurance commissioner and board trustee for the Colorado Public Employees Retirement Association, which included six years as chair and vice-chair of the board.

Mr. Ehnes currently serves on the boards of the National Institute on Retirement Security and of Ceres.

As a recognized leader and public servant, Mr. Ehnes has served on high profile national task forces through the National Association of Insurance Commissioners and on various healthcare and insurance commissions, and advisory boards. His awards include the 1992 "State of Colorado Manager of the Year" award, the 1999 "Career Service Award" from the Colorado Group Insurance Association and recognition from the Colorado chapter of AARP for outstanding public service.

Mr. Ehnes is a native of Rochester, New York, and holds a Bachelor of Science degree from Cornell University and a Master of Arts degree from Vanderbilt University. He lives in Sacramento with his wife, Cindy, and daughters Lacey and Amy.

The Risk Intelligent Enterprise

This presentation will preview some of the highlights from Rick Funston's forthcoming book *Surviving and Thriving in Turbulence*. The fatal flaws in conventional risk management will be identified and participants will discover the skills that are required to address those flaws, with particular emphasis on the role of the board and the internal auditor.

Rick Funston **Principal, Deloitte & Touche, LLP**

Rick Funston is a principal with Deloitte & Touche, LLP. He has over 30 years experience in working with directors and officers in small, mid-and large-cap companies across a broad range of industry sectors, including aerospace and defense, automotive, financial services, energy and utilities, consumer business, telecommunications, technology, and the public sector.

Mr. Funston created the concept of risk intelligence for both value creation and value protection. He works with boards of directors and senior executives on ways to improve the effectiveness and efficiency of governance, risk, and compliance processes.

Mr. Funston is a frequent speaker on creating and sustaining risk intelligence for competitive advantage in complex, global organizations and he has written numerous articles on enterprise risk management and risk intelligence.

Session Descriptions and Presenters (continued)

Tuesday, November 3, 2009 (continued)

Mr. Funston is currently writing a book titled *Surviving and Thriving in Turbulence: Creating The Risk Intelligent Enterprise* that will be published in 2009.

Accounting Issues Facing Government Today: International Financial Reporting Standards and Current and Future Governmental Accounting Standards Board Activities

Public companies in at least 100 countries prepare financial statements using International Financial Reporting Standards (IFRS)-and in view of recent Securities Exchange Commission actions, U.S. entities may soon be permitted to do the same. Participants will discover who will be impacted, the potential timetable of this change, the benefits and challenges of an IFRS conversion, action steps, and critical success factors for entities planning a conversion. In addition, the session will cover current and future Governmental Accounting Standards Board activities impacting financial accounting and reporting.

William Ashby CPA, KPMG LLP

William G. Ashby is a Senior Manager with KPMG's Internal Audit and Regulatory Compliance Services practice in Sacramento, California. Mr. Ashby has over 24 years of experience in state and local government, higher education, research, and other non-profit finance and technology. Prior to joining KPMG, he worked for the State Controller of California, an elected constitutional officer, the State Controller of Oregon, part of the Governor's Department of Administrative Services, and the Auditor General of California. Both the states of California and Oregon received their first Certificates of Achievement in Financial Reporting from the Government Finance Officers Association (GFOA) under Mr. Ashby's leadership. In addition,

the State of California received its first Award for Outstanding Achievement for Popular Annual Financial Reporting from the GFOA.

While Mr. Ashby was Chief of the Division of Accounting and Reporting for the California State Controller's Office his duties included: cash management of the State's general fund; planning for the issuance of debt to ensure adequate funds for the payment of all obligations of the State; maintenance of the State's centralized budgetary and cash control system; recording of the \$200+ billion in receipts, disbursements, and other transactions of the State; preparation of guidelines and the review of claims associated with mandated cost programs; computation and payment of statewide apportionments; preparation of the State's cash, budgetary, and GAAP financial reports; preparation of various local government financial reports; issuance of local government accounting policy; and other statewide accounting functions as necessary.

While with the State of Oregon, Mr. Ashby was the Project Director for the implementation of a Statewide Financial Management System. Prior to that, Mr. Ashby was the Manger of the Statewide Accounting and Reporting Section for the State Controller of Oregon. Mr. Ashby also spent six years working as an auditor for California's Legislative Office of the Auditor General and was responsible for conducting and supervising financial, performance, and investigative audits.

Mr. Ashby is a Certified Public Accountant in California and Oregon, a Certified Government Financial Manager, and a member of the American Institute of Certified Public Accountants, the Association of Government Accountants, and the Project Management Institute. Mr. Ashby has been a featured speaker and instructor for the GFOA and was previously a member of the association's Special Review Committee. In addition, Mr. Ashby has made presentations to the Legislature, the Association of Government Accountants, and the California Association of Auditor Controllers

Session Descriptions and Presenters (continued)

Tuesday, November 3, 2009 (continued)

regarding government finance and technology. Mr. Ashby also received the Oregon State Fiscal Association's award for "Outstanding Contribution to Oregon State Government Finance and Accounting." Mr. Ashby received a Bachelor of Science in Accounting from Arizona State University.

Independent Project Oversight Consulting

It often seems that large information technology projects are doomed from the start. A 2006 Standish Group survey of projects indicated that 65% of projects either fail outright or fail to meet their intended goals. With those odds, one might question why many organizations opt to take on new IT projects at all. But technology is not going to go away and is constantly becoming a more pervasive and important part of how we all manage the data that is crucial to running our organizations. How, then, can you help improve the chance of success when your CEO announces that your agency will be taking on a large new technology project? Independent Project Oversight Consulting (IPOC) and Independent Verification and Validation (IV&V) are two closely related approaches that have helped many organizations deliver projects on time, within budget, and in alignment with their objectives. Session attendees will be able to distinguish between the approaches available for project oversight, how they fit with typical internal audit roles, and key considerations for making your organization's next project successful.

Chris Jasper
PMP, KPMG LLP, Managing Director, Advisory Services

Chris Jasper is a managing director in KPMG's Advisory Services practice based in Sacramento. He is a certified Project Management Professional (PMP) with more than 20 years of experience in project management, project oversight, performance measurement, and organizational

reviews. Mr. Jasper has managed teams providing oversight and independent verification and validation for complex statewide projects exceeding \$1 billion in implementation costs. He is currently leading the Independent Project Oversight Consulting team for CalPERS development of a replacement core pension solution. He has also helped numerous state and local government clients develop improved project management practices and tools to improve their project effectiveness and reduce risk.

Actuarial Challenges in the Current Economic Climate

Through this presentation, participants will discover the challenges faced by public pension systems in the current economic environment and how to respond to those challenges. Asset smoothing periods, corridors and amortization policies are hot topics of debate right now. In addition, the call to adopt financial economic principles in the accounting and funding of public pensions is causing great concern.

**Alan W. Milligan, F.S.A., F.C.I.A., M.A.A.A., F.C.A.,
Managing Actuary, CalPERS**

Alan W. Milligan is a Fellow of the Society of Actuaries, a Fellow of the Canadian Institute of Actuaries, and a Member of the American Academy of Actuaries. He is a graduate of the University of British Columbia with a Bachelor of Science in Mathematics and has twenty one years of experience in the actuarial field.

Mr. Milligan joined the California Public Employees' Retirement System (CalPERS) in 2001 and currently serves as the Managing Actuary over the CalPERS Actuarial Office. Prior to joining CalPERS, he worked as a consulting actuary with a Canadian pension consulting firm.

Session Descriptions and Presenters (continued)

Tuesday, November 3, 2009 (continued)

Dinner – Rio City Café

Rio City Café is situated in beautiful historic Old Sacramento, overlooking some of the most prominent landmarks in Sacramento. The Sacramento River runs by their spacious outdoor patio, with spectacular views of the historic Tower Bridge and the Ziggurat (pyramid) building.

Rio City Café opened its doors in May of 1994. The building, designed to replicate a steamship warehouse of the late

1800's, is open, airy, and stylishly rustic. It adds an elegant touch while still maintaining the historic feel of Old Sacramento. They display a comfortably casual setting, with indoor and outdoor seating.

Rio City Café
1110 Front Street
Sacramento, CA 95814
<http://www.riocitycafe.com/>

Wednesday, November 4, 2009

APPFA Best Practices Committee Panel Discussion

A panel of APPFA members will discuss topics related to “Pay to Play” and placement agents. Attendees will learn about the SEC’s proposed rules regarding placement agents, and will discover various perspectives on the use of placement agents.

Amy Barrett **Teacher Retirement System of Texas (TRS)**

Amy Barrett is the Chief Audit Executive of TRS. Ms. Barrett manages a staff of nine and coordinates audit, compliance, and enterprise risk management services to TRS under the direction of the TRS Audit Committee of the Board of Trustees. Her previous experience includes serving as Assistant Director for the System Audit Office of the University of Texas System and Senior Manager for Price-waterhouseCoopers in Austin, Texas.

Ms. Barrett holds a Masters degree in Professional Accounting from The University of Texas at Austin and a Bachelor of Arts degree (Political Science major) from Emory University in Atlanta, Georgia. Amy is a Certified Public Accountant and a Certified Internal Auditor.

Robert (Bob) Benson **California Public Employees’ Retirement System** **(CalPERS) (Retired)**

Bob Benson was an internal auditor at CalPERS for over fifteen years. He was the contract manager for the annual financial statement audit and for real estate compliance audits. He was a Senior Program Evaluator until his retirement on July 31, 2009.

Mr. Benson has a varied background that includes a B.A. in botany-biology from Pomona College and a Ph.D. in entomology and biochemistry from the University of Illinois. Bob taught entomology at Washington State University for six years, and biochemistry at the University of California

Session Descriptions and Presenters (continued)

Wednesday, November 4, 2009 (continued)

at Davis for four years. Then, he retooled into accounting and taught accountancy at California State University at Sacramento for 11 years. Mr. Benson taught classes in financial, intermediate and advanced accounting; managerial and cost accounting; auditing; and CPA Exam review. Mr. Benson also holds four certifications – Certified Public Accountant, Certified Internal Auditor, Certified Information Systems Auditor, and Certified Management Auditor.

Mr. Benson is the Co-chair of the Best Practices Committee of the Association of Public Pension Fund Auditors (APPEA), and has participated in other APPEA projects. He is a co-author of the AICPA publication “Checklists and Illustrative Financial Statements for Governmental Employee Benefit Plans” with Karl Greve and Venita Wood.

Brandon Duck **State of Wisconsin Investment Board**

Brandon Duck has been the Internal Audit Director at the State of Wisconsin Investment Board since January 2005. Before moving to Wisconsin he was the CFO and Compliance Officer for the Texas Treasury Safekeeping Trust Company (TTSTC). He began his career at KPMG in Chicago where he held several positions including Audit Manager in KPMG’s Investment Management Services group.

Mr. Duck received his MBA degree from the University of Wisconsin – Madison. He is a Certified Public Accountant, Certified Internal Auditor and Certified Investments and Derivatives Auditor.

Flerida Rivera-Alsing **State Board of Administration of Florida (SBA)**

Flerida Rivera-Alsing is the Chief of Internal Audit of the SBA and serves as the chief audit executive.

Prior to joining the SBA, Ms. Rivera-Alsing worked for HSBC where she held a number of positions such as Vice President–Treasury Services and Assistant Vice President–Treasury Services. She also has over nine years of public accounting experience working for Ernst & Young and Arthur Andersen.

Ms. Rivera-Alsing received her MBA degree from the University of Florida. She is a Certified Internal Auditor and Certified Investments and Derivatives Auditor. She also received The Institute of Internal Auditors’ Internal Assessor/Validator Qualification Certificate. She currently serves as the Co-chair of the Best Practices Committee of APPEA.

Employer Audits

Since 1991, the CalPERS Office of Audit Services (OFAS) has conducted on-site field reviews of our contracting employers to help ensure that contracting agencies comply with requirements prescribed by the applicable sections of the California Government Code and Title 2 of the California Code of Regulations.

The biennial audit plan is based on a risk assessment process that is used to identify agencies requiring audit attention to mitigate the risks arising from noncompliance. These reviews meet requirements for compliance oversight for the CalPERS programs, as well as provide important program improvement information for our contracting employers.

Attendees will learn an approach for risk assessment and determining which employers are selected for audit. The presentation will also explain the audit program and which compliance attributes are tested and why. Finally, the presentation will include examples of the types of challenges encountered in employer audits and how they are resolved.

Session Descriptions and Presenters (continued)

Wednesday, November 4, 2009 (continued)

Adeeb Alzanoon
Staff Program Evaluator, CalPERS

Adeeb Alzanoon is a Staff Program Evaluator with the Office of Audit Services, and has been an auditor at CalPERS for over ten years. During that time, he has

participated in field reviews and many special projects at CalPERS. Mr. Alzanoon came to CalPERS with five years experience in Auditing and Investment. Mr. Alzanoon was raised in Kuwait before attending California State University, Sacramento and graduating with a BS degree in Business Management.

About Your Sponsor



About Your Sponsor



The Association of Public Pension Fund Auditors (APPFA) Professional Development conference is a group-live conference designed to further enhance participants' auditing skills and provide a forum for the exchange of ideas and concepts. Attendees should have a basic knowledge of accounting and auditing procedures, practices, and theory. There is no experience requirement and no advance preparation is needed.

Participants attending this seminar will receive an attendance certificate following the completion of this program. Auditing and accounting professionals may qualify for a total of 19.5 hours of Continuing Professional Education (CPE) credits by attending this conference, which is designed to comply with the American Institute of Certified Public Accountants' Statement on CPE Standards.



APPFA is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors, State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417, Web site www.nasba.org

Registration and Hotel Information



Registration Information

The conference registration form and fee of \$250.00 must be received by **October 11, 2009** to reserve your place at the conference. See registration form, which is located on the APPFA website, for details.

The registration fee includes all materials, continental breakfasts, lunches, breaks and dinner at the River City Café on Tuesday evening. Refunds are available if written cancellation notice is received 10 days before the conference. Refunds will not be issued after that date. For more information regarding administrative policies, please view our website at www.appfa.org

Business casual attire is appropriate. Please be aware that the temperature in the meeting room may be cool so a jacket is recommended. Also, outside temperatures in Sacramento in early November average between 42° and 62° Fahrenheit.

Refund Policy

Refunds are available if a written cancellation notice is received 10 days before the conference. Refunds will not be issued after that date.

Complaint Policy

Complaints regarding conference or other matters must be written and should be sent to APPFA, PO Box 156, Wynantskill, NY 12198. Complaints will be forwarded to the President who will decide how to address the complaint. The complaint must contain the name, address,

phone number and e-mail address of the person submitting the complaint. All complaints submitted will receive a written response.

Hotel Information

The conference will be held at the Embassy Suites, Sacramento Riverfront Promenade. The hotel is located directly across from historic Old Sacramento and within walking distance of the State Capitol. Complimentary airport transportation is available.

Embassy Suites Hotel
100 Capitol Mall, Sacramento, CA 95814
(800) 362-2779
www.embassysuites.com

The single or double occupancy rate for a standard room will be \$114.00. Room rates do not include applicable state and local taxes which are extra.

Please make your room reservations by Sunday, October 11 by using one of the following three methods:

1. Go to www.sacramento.embassysuites.com and make a reservation using the group/convention code: APPFA
2. Call 1-800-EMBASSY and request for the APPFA discount rate when making your reservation.
3. Go to www.appfa.org Future Conferences for a direct link to APPFA room reservations at The Embassy Suites.